



## NEW INDIA RETAILING & INVESTMENT LIMITED

REGD. OFFICE : 9/1, R. N. MUKHERJEE ROAD, (5TH FLOOR), KOLKATA - 700 001, PHONE : 2248-7068, 2243-0497/8, FAX : 033-2248-6369  
CIN : 15421WB1933PLC023070, Website : [www.niril.in](http://www.niril.in), E-MAIL : [birlasugar@birla-sugar.com](mailto:birlasugar@birla-sugar.com)

November 12, 2025

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

**Script Code : 10024004**

Dear Sir/Madam,

**Sub. : Outcome of the Board Meeting held on 12<sup>th</sup> November, 2025**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th November 2025 has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th September, 2025.

A copy of the Unaudited Financial Results alongwith Auditor's Limited Review Report thereon is enclosed for your records.

The above result is also being made available on the Company's website at [www.niril.in](http://www.niril.in).

The meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

The above is for your information and dissemination to all concerned.

Yours faithfully,  
For New India Retailing & Investment Limited

Preeti Lakhmani  
Company Secretary  
FCS – 8923

Encl. : as above



**Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
New India Retailing & Investments Ltd.  
9/1, R.N.Mukherjee Road, Kolkata -700001

1. We have reviewed the accompanying statement of unaudited financial results of **New India Retailing & Investments Ltd.**(the "company")for the quarter and half year ended 30<sup>th</sup> September 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended to the extent applicable.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 12<sup>th</sup> November, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 05,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B D S & CO.**

**Chartered Accountants**  
FRN-326264E

  
Shweta Bagaria Sarawjee

Shweta Bagaria Sarawjee

Partner

Membership No. 063679

ICAI Firm Registration No. 326264E

Place: Kolkata

Date: 12<sup>th</sup> November, 2025

UDIN: 25063679BM LX YW3952

**Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2025**

Sl. No.	Particulars	Quarter Ended			Half year ended		(Rs. In lacs) Year Ended 31-03-2025
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	
<b>1</b>	<b>Revenue from operations</b>						
	(a) Interest Income	9.95	7.15	0.56	17.10	14.00	33.18
	(b) Dividend Income	390.62	-	403.11	390.62	403.11	437.75
	(c) Sale of products	70.72	73.06	180.78	143.78	228.56	380.47
	(c) Gain on Sale of Investment	0.88	-	-	0.88	-	
	<b>Total Revenue from operations</b>	<b>472.17</b>	<b>80.21</b>	<b>584.45</b>	<b>552.38</b>	<b>645.67</b>	<b>851.40</b>
<b>2</b>	<b>Other Income</b>						
	(a) Rental Income	-	-	-	-	-	0.07
	(c) Other Income	-	1.33	0.28	1.33	0.28	2.12
	<b>Total Other Income</b>	<b>-</b>	<b>1.33</b>	<b>0.28</b>	<b>1.33</b>	<b>0.28</b>	<b>2.19</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>472.17</b>	<b>81.54</b>	<b>584.73</b>	<b>553.71</b>	<b>645.95</b>	<b>853.59</b>
<b>4</b>	<b>Expenses</b>						
	(a) Finance Costs	0.36	0.16	0.35	0.52	0.57	1.49
	(b) Purchase of traded goods	48.06	42.96	163.93	91.02	233.79	393.39
	(c) (Increase) / Decrease in inventories of traded goods	21.85	25.33	(16.03)	47.18	(54.13)	(100.18)
	(d) Employee Benefit expenses	22.87	18.27	15.44	41.14	29.14	62.66
	(e) Depreciation and amortisation expenses	2.30	2.20	1.98	4.50	3.93	8.30
	(f) Other Expenses	50.17	20.86	49.17	71.03	67.75	138.10
	<b>Total Expenses</b>	<b>145.61</b>	<b>109.78</b>	<b>214.84</b>	<b>255.39</b>	<b>281.05</b>	<b>503.76</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>326.56</b>	<b>(28.24)</b>	<b>369.89</b>	<b>298.32</b>	<b>364.90</b>	<b>349.83</b>
<b>6</b>	<b>Tax expense:</b>						
	(i) Current tax	70.52	-	86.94	70.52	86.94	84.52
	(ii) Income Tax for Earlier Years	-	(4.43)	-	(4.43)	-	(3.49)
	(iii) Deferred tax charge/(credit)	0.72	(0.53)	(0.23)	0.19	0.26	0.98
	<b>Total tax expense</b>	<b>71.24</b>	<b>(4.96)</b>	<b>86.71</b>	<b>66.28</b>	<b>87.20</b>	<b>82.01</b>
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>255.32</b>	<b>(23.28)</b>	<b>283.18</b>	<b>232.04</b>	<b>277.70</b>	<b>267.81</b>
<b>8</b>	<b>Other comprehensive income</b>						
	(i) Items that will be reclassified to profit or loss (net of tax)	(7.66)	5.40	5.22	(2.26)	5.22	4.51
	(ii) Items that will not be reclassified to profit or loss (net of tax)	(4,508.09)	3,257.25	6,070.37	(1,250.84)	15,073.63	6,024.51
	<b>Total comprehensive income/ (loss) for the period (net of tax)</b>	<b>(4,515.75)</b>	<b>3,262.65</b>	<b>6,075.59</b>	<b>(1,253.10)</b>	<b>15,078.85</b>	<b>6,029.02</b>
<b>9</b>	<b>Net Total Comprehensive Income for the period[comprising Profit / (Loss) and Other comprehensive income for the period] (7+8)</b>	<b>(4,260.43)</b>	<b>3,239.37</b>	<b>6,358.77</b>	<b>(1,021.06)</b>	<b>15,356.55</b>	<b>6,296.83</b>
<b>10</b>	<b>Paid-up equity share capital (Face value per share : Rs. 10/-)</b>						
		1,162.57	1,162.57	1,162.57	1,162.57	1,162.57	1,162.57
<b>11</b>	<b>Other equity</b>						
<b>12</b>	<b>Earnings per Equity Share of face value of Rs. 10/- each</b>						
	(a) Basic (Rs.)	2.20	(0.20)	2.44	2.00	2.39	2.30
	(b) Diluted (Rs.)	2.20	(0.20)	2.44	2.00	2.39	2.30
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Not Annualised)	(Annualised)

For New India Retailing & Investment Limited

Pooja Goenka  
Executive Director  
DIN: 00544791

Place: Kolkata  
Date: 12th November, 2025



**Statement of assets and liabilities as at 30 September 2025**

Particulars	(Rs. In lacs)	
	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>1. Financial Assets</b>		
(a) Cash and Cash Equivalents	40.90	14.38
(b) Bank Balances other than (a) above	5.89	4.53
(c) Investments	58,881.27	60,302.94
(d) Other Financial Assets	349.07	163.56
<b>Total Financial Assets</b>	<b>59,277.13</b>	<b>60,485.41</b>
<b>2. Non - Financial Assets</b>		
(a) Inventories	72.95	120.31
(b) Current Tax Assets (net)	30.25	11.29
(c) Property,Plant and Equipment	283.66	285.33
(d) Other Intangible Assets	0.13	0.13
(e) Other Non-financial Assets	33.24	33.14
<b>Total Current Assets</b>	<b>420.23</b>	<b>450.20</b>
<b>TOTAL ASSETS</b>	<b>59,697.36</b>	<b>60,935.61</b>
<b>EQUITY AND LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>1. Financial Liabilities</b>		
(a) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises; and	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises.	13.06	14.66
(b) Other Financial Liabilities	23.86	36.69
<b>Total Financial Liabilities</b>	<b>36.92</b>	<b>51.35</b>
<b>2. Non-Financial Liabilities</b>		
(a) Current tax liabilities (net)	-	-
(b) Provisions	28.09	24.95
(c) Deferred Tax Liability (Net)	5,533.35	5,702.94
(d) Other Non-Financial Liabilities	3.44	16.49
<b>Total Non-Financial Liabilities</b>	<b>5,564.88</b>	<b>5,744.38</b>
<b>EQUITY</b>		
(a) Equity Share Capital	1,162.57	1,162.57
(b) Other Equity	52,932.99	53,977.30
<b>Total Equity</b>	<b>54,095.56</b>	<b>55,139.87</b>
<b>Total Liabilities and Equity</b>	<b>59,697.36</b>	<b>60,935.61</b>

For New India Retailing & Investment Limited

*Pooja Goenka*  
 Pooja Goenka  
 Executive Director  
 DIN: 00544791

Place: Kolkata  
 Date: 12th November, 2025



**NEW INDIA RETAILING & INVESTMENT LIMITED**  
Registered Office : 9/1 R.N.MUKHERJEE ROAD, KOLKATA -700001  
Phone No. 033-22487068, Fax No. 033-22486369, email: [newindia@birla-sugar.org](mailto:newindia@birla-sugar.org)  
Website : [www.niril.in](http://www.niril.in), CIN: Li5421WB1933PLC023070

### Statement of Cash flows

Particulars	(Rs. In lacs)	
	Half Year Ended 30-09-2025 (Unaudited)	Year Ended 31-03-2025 (Audited)
<b>(A) CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit before taxes	298.32	349.83
<i>Adjustments for:</i>		
Depreciation	4.50	8.30
Interest expense	-	0.04
Liabilities / Advances/Provision no longer required written back	(0.09)	(1.78)
<b>Operating profit before working capital changes</b>	<b>302.73</b>	<b>356.39</b>
<i>Adjustments for:</i>		
Non Current/ Current Financial & Other Liabilities/ Provisions	(25.47)	27.68
Non Current/ Current Financial & Other Assets	(3.97)	(15.17)
Inventories	47.36	(99.33)
<b>Cash generated from operations</b>	<b>320.66</b>	<b>269.57</b>
Income taxes paid (net)	(85.04)	(87.88)
<b>Net cash from/(used in) operating activities</b>	<b>235.61</b>	<b>181.69</b>
<b>(B ) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments made for the purchase of Investments	-	(618.18)
Payments made for the purchase of Fixed Assets	(2.83)	(8.21)
Proceeds from Sale of Investments	0.15	-
(Increase)/Decrease in fixed deposits with banks	(181.80)	454.24
<b>Net cash from/(used in) investing activities</b>	<b>(184.48)</b>	<b>(172.15)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-	-
Interest Paid	-	(0.04)
Dividend Paid	(23.25)	(23.25)
<b>Net cash from/(used in) financing activities</b>	<b>(23.25)</b>	<b>(23.29)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>27.88</b>	<b>(13.75)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>18.91</b>	<b>32.66</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>46.79</b>	<b>18.91</b>
<b>Components of Cash and Cash equivalents</b>		
Balances with banks:		
On Current Accounts	37.64	11.95
Fixed Deposit	-	-
Cash on Hand	5.89	4.53
Unpaid Dividend	3.26	2.43
<b>Total Cash and Cash equivalents</b>	<b>46.79</b>	<b>18.91</b>

### Notes:

1) The company has only one business segment and as such segment reporting as required by Indian Accounting Standard 108 is not applicable.

2) The results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.

3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 November, 2025.

The Limited Review of the same has been carried out by the statutory auditors, pursuant to Regulation 33 of SEBI (LODR) Regulation 2015, as amended.

4) The figures of the previous year have been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter ended 30 September 2025.

Place: Kolkata  
Date: 12th November, 2025

UIN: 25063679 BMLXYW3952

For BDS & Co.  
Chartered Accountants  
Shanti Regai  
FRN - 32044E  
CA Shanti Regai

FRN - 32284E  
CA Shweta P. - Sarawge  
P. M.

Orangutan - Sarawak  
M. No. - 60319

A circular library stamp with the text "S & Co. Agents" around the top and "Kolkata" in the center, with "1902" written below it.

A circular stamp with a decorative border. The outer ring contains the text "New India Retailing & Investment Ltd." and the inner circle contains "Kolkata". A small five-pointed star is at the bottom left.

For New India Retailing & Investment Limited

Pooja Goenka  
Executive Director  
DIN: 09544791